

## Explanation of variances – pro forma

Name **Sampford** **Courtenay** **Parish** **Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	5635	5522	-113	- 2	SCPC continuing to reduce precept year on year.
<b>Box 3</b> <i>Total other receipts</i>	9869	17404	7535	76	Includes £10,000 P3 grant for work on Furzedown Lane.
<b>Box 4</b> <i>Staff costs</i>	1652	2035	383	23	Increase in Clerk's hours.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NA	NA	NA	NA	
<b>Box 6</b> <i>All other payments</i>	8127	15518	7391	90	Payments for War Memorial Plaque, New Swings, Village Hall Heaters & New Noticeboard.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	30090	34958	4868	16	Value of New Swings & New Noticeboard has been added to Asset list.
<b>Box 10</b> <i>Total borrowings</i>	NA	NA	NA	NA	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Earmarked Reserves include £10,000 P3 Grant.				