

Explanation of variances – pro forma

Name of smaller authority: **Sampford Courtenay Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	22,943	16,877				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,494	5,494	0	0.00%	NO		
3 Total Other Receipts	11,650	11,206	-444	3.81%	NO		
4 Staff Costs	2,544	3,180	636	25.00%	YES		Clerk's hourly rate increased.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,666	15,987	-4,679	22.64%	YES		2018/19 payments included KS Fencing work on Furzedown Lane
7 Balances Carried Forward	16,877	14,410			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	16,877	14,410				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,958	42,646	2,688	6.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable