

SCPC – 6 month Budget Review. Oct 5th 2021 prepared by RFO – M Pratt

Notes below refer to 2021-22 Monthly Spend v Budget Spreadsheet.

Tab 1 – General Funds

- Column D (Yellow) shows figures Budgeted
- Column E (Pink) shows total spend to date for each item
- NB – Column F – shows figures for March 2021, because our books closed on 31st March 2021 and payments for March were only agreed at April meeting. This will have an effect on the end of year accounts for March 2022.

Tab 2 – VAT

Shows VAT still to be claimed for this year – as expenditure is entered net of VAT, this refund will be paid back into general funds.

Tab 3 – Income

Income still expected for P3 money (£10,000) and Wind Farm Contribution (£1,250) + Locality Fund Grant for Dartmoor Line Survey from Cllr James McInnes.

Monthly Seamoor Lotto contributions will continue and VAT Refund as detailed above.

Tab 4 – EMR – Ear Marked Reserves

- Column C (Yellow) shows the totals of all EMR at start of this financial year.
- Column D – shows Budgeted totals from Precept to meet expected expenditure during this year.
- Column E (Pink) shows current totals to date.

NB

- Elections – still awaiting Invoice for SCPC share of May 21 Elections.
- Church Clock Fund – Budgeted Transfer of £25 still to be made this year.
- S137 Fund – now includes what was held under “Other Charitable Support” – still to pay £100 British Legion Wreath. It should be noted that this fund can amount to £4,398.43 but it was agreed to build this contingency fund up incrementally over a number of years

(2021-22 S137 Allowance £8.41 per electorate = 523 x £8.41 = £4,398.43)

- Parish Inclusion Fund (£750) – This was the fund set up to contribute to joint parish events, and has twice been used to donate £500 x 2 to the St Andrews/Village Hall Fund with regard to Parish Fetes. In light of this year’s

changes to Standing Orders and Financial Regulations – do councillors feel this fund should now be incorporated with the S137 fund, and the £250 per year which was normally allocated to this fund, added to the £200 suggested annual addition to build up S137 fund as per above?

- SCEnSus – Clerk is holding £80.40 cash from Bug Hotel Event.
- Dartmoor Line Working Party – as above – still awaiting Locality Fund Grant.
- Village Hall Fund – some expenditure expected to cover costs of Cupboard in Meeting Room to securely house Projector and Screen etc.
- VE Day and Face Masks – suggestion for Open Meeting that this is used to fund Jubilee Bench etc.

Tab 5 – CIK – Contributions in Kind

SCPC is very grateful to the regular band of parishioners who have given their time over this last 6 months, which equates to almost £1,000.

- 1. 6 Month Budget Review** – (Spreadsheet and notes circulated by Clerk and will be published on Website)

Proposal – To close Parish Inclusion Ear Marked Reserve and move to S137 Fund.

Proposed – Cllr P. Collins Seconded – Cllr M Wilson Unanimously agreed.

Cllr Coleman wished it noted that he felt the Clerk's presentation of the Accounts were exemplary. This was seconded by Cllr Morrissey.